

# ANNUAL REPORT

**beginning of financial year:** 01.01.2024

**end of the financial year:** 31.12.2024

**business name:** Mittetulundusühing Eesti HIV-positiivsete Võrgustik

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## The annual accounts

### Statement of financial position

(In Euros)

	31.12.2024	31.12.2023	Note
Assets			
Current assets			
Cash and cash equivalents	42 849	69 598	
Receivables and prepayments	44 773	18 564	2
<b>Total current assets</b>	<b>87 622</b>	<b>88 162</b>	
<b>Total assets</b>	<b>87 622</b>	<b>88 162</b>	
Liabilities and net assets			
Liabilities			
Current liabilities			
Payables and prepayments	8 245	12 321	3
<b>Total current liabilities</b>	<b>8 245</b>	<b>12 321</b>	
<b>Total liabilities</b>	<b>8 245</b>	<b>12 321</b>	
Net assets			
Foundation/Issued capital	650	650	
Accumulated surpluses (deficits) from previous periods	75 191	15 736	
Surplus (deficit) for the period	3 536	59 455	
<b>Total net assets</b>	<b>79 377</b>	<b>75 841</b>	
<b>Total liabilities and net assets</b>	<b>87 622</b>	<b>88 162</b>	

## Statement of revenues and expenses

(In Euros)

	2024	2023	Note
Revenue			
Grants and donations	439 362	341 982	
Other income	23 536	13 089	
<b>Total revenue</b>	<b>462 898</b>	<b>355 071</b>	
Expenses			
Direct cost of projects financed by grants for special purposes	-127 567	-86 308	
Other operating expense	-12 976	-15 936	4
Employee expense	-318 718	-193 645	5
Other expenses	5	2	
<b>Total expenses</b>	<b>-459 256</b>	<b>-295 887</b>	
<b>Surplus (deficit) from operating activities</b>	<b>3 642</b>	<b>59 184</b>	
Interest expenses	0	61	
Other financial income and expense	-106	210	
<b>Net surplus (deficit) for the period</b>	<b>3 536</b>	<b>59 455</b>	

## Notes

### Note 1 Accounting policies

Present annual financial statement is an abridged micro undertaking financial statement based on the accounting principles generally accepted in Estonia, which main objective is to provide the user of the accounts with the information required in Accounting Act regarding its financial position and performance.

Going concern: Yes

### Note 2 Receivables and prepayments

(In Euros)

	31.12.2024	Within 12 months
Accounts receivable	44 178	44 178
Accounts receivables	43 428	43 428
Allowance for doubtful receivables	750	750
Prepayments	595	595
Deferred expenses	595	595
<b>Total receivables and prepayments</b>	<b>44 773</b>	<b>44 773</b>
	31.12.2023	Within 12 months
Accounts receivable	17 596	17 596
Accounts receivables	17 596	17 596
Prepayments	968	968
Deferred expenses	968	968
<b>Total receivables and prepayments</b>	<b>18 564</b>	<b>18 564</b>

## Note 3 Payables and prepayments

(In Euros)

	31.12.2024	Within 12 months
Trade payables	3 247	3 247
Employee payables	4 441	4 441
Tax payables	557	557
<b>Total payables and prepayments</b>	<b>8 245</b>	<b>8 245</b>
	31.12.2023	Within 12 months
Trade payables	2 911	2 911
Employee payables	7 844	7 844
Tax payables	1 514	1 514
Other payables	52	52
<b>Total payables and prepayments</b>	<b>12 321</b>	<b>12 321</b>

## Note 4 Miscellaneous operating expenses

(In Euros)

	2024	2023
Leases	0	487
Miscellaneous office expenses	7 522	7 152
Travel expense	29	0
Training expense	318	1 945
Printing services	166	54
Telephone, fax	546	1 102
Banking services	22	57
Transportation expenses	1 253	1 089
Supervision	480	1 645
IT services	553	133
Catering	2 087	2 272
<b>Total miscellaneous operating expenses</b>	<b>12 976</b>	<b>15 936</b>

## Note 5 Labor expense

(In Euros)

	2024	2023
Wage and salary expense	247 375	152 301
Social security taxes	71 343	41 344
<b>Total labor expense</b>	<b>318 718</b>	<b>193 645</b>
Average number of employees in full time equivalent units	18	15

## Note 6 Related parties

(In Euros)

Number of members by the end of economic year		
	31.12.2024	31.12.2023
Number of private person members	120	120
Number of juridical person members	3	3

Remuneration and other significant benefits calculated for members of management and highest supervisory body		
	2024	2023
Remuneration	34 941	20 972